



## Did you know?

- Total Entrepreneurial Activity (TEA) in the United States declined by two percentage points to 12% in 2015, reversing a four-year trend of increasing TEA rates.<sup>1</sup>
- Sixty- nine percent of entrepreneurs in the United States stated they were motivated to start by the pursuit of opportunity and they desired to increase their income or the level of independence in their work.<sup>2</sup>
- Employees who mentor others are 6 times more likely to get promoted than those who do not.<sup>3</sup>
- Mentoring programs can create a pipeline of talent, engage employees and help companies meet their CSR goals. They can also help organizations build and reinforce a caring, service-oriented corporate culture.

1. Global Entrepreneurship Monitor 2015 United States Report (2016). Kelley, D. J., Brush, C., Corbet, A. C., Daniels, C., Kim, P. H., Lyons, T. S., & Rogoff, E. G. (2016). Retrieved from <http://www.babson.edu/news-events/babson-news-old/Documents/GEM%20USA%202015%20Report%20V2.pdf>

2&3. Corporate Best Practices for Mentoring Women in STEM (2017). Retrieved from [https://www.millionwomenmentors.com/sites/default/files/resources/TCS\\_Women\\_in\\_STEM\\_2017\\_FINAL.pdf](https://www.millionwomenmentors.com/sites/default/files/resources/TCS_Women_in_STEM_2017_FINAL.pdf)

## MWM-Ei Mentor Program

Million Women Mentors Entrepreneurship Initiative Mentor Program's goal is to strengthen women-owned businesses or Women Business Enterprises (WBE) whose organizations provide goods or services related to science, technology, engineering or mathematics (STEM). Wells Fargo sponsors this effort.

### MWM-Ei WBE Criteria

- STEM growth: Tech and Engineering
- Revenue: \$3-\$20 Million Annually
- Employee Size: 25 or more
- Location: US Based
- Past Success in STEM-related industry
- Years in Business: 5 years or more
- Three-Five Year Business Plan
- Forecasted Financial Statements for 2020-2022

As part of the MWM-Ei program Million Women Mentors will match 10-15 WBEs to a respective larger company to act as their mentor for one year. Assisting the mentee company in ways to achieve & sustain growth.

To access the application go to:  
[www.MillionWomenMentors.com/MWM-EI](http://www.MillionWomenMentors.com/MWM-EI)

**Application Submission Starts: August 1, 2019**  
**Application Deadline: November 1, 2019**

**#MWMEI**